

Balance Sheet

E-Globaledge Corporation
Years ended March 31, 2023

(Thousand of Yen)

Account	Amount	Account	Amount
Assets		Liabilities	
Current assets	7,057,240	Current liabilities	4,052,961
Cash and deposits	2,130,101	Accounts payable	1,240,152
Notes receivable	88,025	Short-term borrowings	1,734,120
Electronically recorded monetary claims	488,063	Accounts payable-other	89,436
Accounts receivable	1,393,313	Accrued expenses	11,103
Inventories	1,916,493	Income taxes payable	88,372
Accrued consumption tax	82,240	Contract liability	781,084
Advance payments	241,204	Unearned revenue	2,068
Prepaid expenses	30,195	Deposits received	3,772
Short-term loans receivable	681,852	Provision for bonuses	83,880
Others	9,119	Forward exchange contracts	18,975
Allowance for doubtful accounts	△ 3,365	Non-current liabilities	134,417
Non-current assets	307,022	Employee retirement benefits	104,100
Total tangible fixed assets	104,477	Directors' retirement benefits	17,211
Buildings	31,984	Guarantee of contract	13,105
Machinery	0	Total Liabilities	4,187,377
Equipment and fixtures	9,745	Net assets	
Land	60,863	Shareholders' equity	3,190,050
Construction in progress	1,885	Capital stock	1,554,985
Intangible assets	38,004	Additional paid-in capital	1,073,423
Software	31,935	Capital reserve	1,073,423
Others	6,069	Retained earnings	561,642
Investments and other assets	164,541	Legal retained earnings	14,334
Investments in securities	1,862	Other retained earnings	547,308
Investments in subsidiaries	3,386	Retained earnings brought forward	547,308
Deferred tax assets	57,931	Valuation and translation differences	△ 13,165
Guarantee of contract	92,515	Deferred gains or losses on hedges	△ 13,165
Others	8,847	Total Net assets	3,176,885
Total Assets	7,364,263	Total Liabilities and Net assets	7,364,263

Japanese GAAP

Income Statement

E-Globaledge Corporation

Years ended March 31, 2023

(Thousand of Yen)

Account	Account	
Sales		9,349,128
Cost of sales		7,510,924
Gross profit		1,838,204
Selling, general and administrative expenses		1,543,078
Operating profit		295,126
Non-operating income		
Interest income	24,089	
House rent income	24,398	
Foreign exchange gains	1,848	
Others	4,160	54,495
Non-operating expenses		
Interest expenses	19,680	
Commission fee	7,499	
Guarantee commission	2,848	
Others	2	30,030
Ordinary profit		319,591
Extraordinary Income		
Gain on sales of non-current assets	437	
Gain on sales of investment securities	340	
Gain on settlement of debt accounts	10,884	11,661
Profit before income taxes		331,252
Income taxes - current	115,386	
Income taxes - deferred	△ 1,393	113,993
Net income		217,259