

Balance Sheet
E-Globaledge Corporation
Years ended March 31, 2021

(Thousand of Yen)

Account	Amount	Account	Amount
Assets		Liabilities	
Current assets	4,880,407	Current liabilities	2,270,269
Cash and deposits	2,041,243	Accounts payable	710,479
Notes receivable	253,312	Short-term borrowings	1,042,840
Accounts receivable	1,173,112	Accounts payable-other	108,435
Inventories	608,663	Accrued expenses	25,167
Accounts receivable-other	54,494	Income taxes payable	26,816
Advance payments	159,906	Advances received	232,672
Prepaid expenses	20,597	Deposits received	15,419
Short-term loans receivable	570,292	Provision for bonuses	77,750
Others	1,217	Forward exchange contracts	30,691
Allowance for doubtful accounts	△ 2,430	Non-current liabilities	113,603
Non-current assets	340,803	Employee retirement benefits	95,871
Total tangible fixed assets	104,969	Directors' retirement benefits	17,211
Buildings	33,394	Guarantee of contract	521
Machinery	0	Total Liabilities	2,383,872
Vehicle	-	Net assets	
Equipment and fixtures	10,711	Shareholders' equity	2,858,631
Land	60,863	Capital stock	1,554,985
Intangible assets	46,490	Additional paid-in capital	1,073,423
Software	40,442	Capital reserve	1,073,423
Others	6,048	Retained earnings	230,223
Investments and other assets	189,345	Legal retained earnings	14,334
Investments in securities	1,862	Other retained earnings	215,889
Investments in subsidiaries	3,386	Retained earnings brought forward	215,889
Deferred tax assets	74,671	Valuation and translation differences	△ 21,294
Guarantee of contract	92,419	Deferred gains or losses on hedges	△ 21,294
Others	17,007	Total Net assets	2,837,337
Total Assets	5,221,210	Total Liabilities and Net assets	5,221,210

Income Statement

E-Globaledge Corporation

Years ended March 31, 2021

(Thousand of Yen)

Account	Amount	
Sales		6,485,941
Cost of sales		4,954,415
Gross profit		1,531,526
Selling, general and administrative expenses		1,370,027
Operating profit		161,499
Non-operating income		
Interest income	6,727	
House rent income	1,854	
Reversal of allowance for doubtful accounts	2,198	
Others	2,982	13,760
Non-operating expenses		
Interest expenses	5,472	
Sales discounts	4,400	
Commission fee	6,733	
Guarantee commission	2,798	
Foreign exchange losses	7,792	
Others	1	27,196
Ordinary profit		148,063
Extraordinary Income		
Gain on sales of investment securities	21,316	21,316
Extraordinary losses		
Impairment loss	4,958	4,958
Profit before income taxes		164,420
Income taxes - current	45,616	
Income taxes - deferred	1,234	46,850
Net income		117,571