

Balance Sheet

E-Globaleedge Corporation
Years ended March 31, 2020

(Thousand of Yen)

Account	Amount	Account	Amount
Assets		Liabilities	
Current assets	4,796,334	Current liabilities	2,238,501
Cash and deposits	1,375,888	Accounts payable	603,411
Notes receivable	451,105	Short-term borrowing	1,135,320
Accounts receivable	1,302,508	Accounts payable-others	101,753
Inventories	950,546	Accrued expenses	11,087
Other accounts receivable	50,286	Income taxes payable	32,855
Advance payments	99,229	Advances received	251,749
Prepaid expenses	26,094	Deposits received	15,040
Short-term loans receivable	542,965	Provision for bonuses	79,721
Others	710	Forward exchange contracts	7,565
Allowance for doubtful accounts	△ 2,997		
Non-current assets	320,968	Non-current liabilities	113,123
Total tangible fixed assets	115,869	Employee retirement benefits	95,394
Buildings	37,277	Directors' retirement benefits	17,211
Machinery	0	Guarantee of contract	518
Vehicle	-	Total Liabilities	2,351,624
Equipment and fixtures	17,729	Net assets	
Land	60,863	Shareholders' equity	2,770,926
Intangible assets	4,308	Capital stock	1,554,985
Software	2,920	Additional paid-in capital	1,073,423
Others	1,388	Capital reserve	1,073,423
Investments and other assets	200,791	Retained earnings	142,518
Investments in securities	16,462	Legal retained earnings	14,334
Investments in subsidiaries	3,386	Other retained earnings	128,184
Claims provable in bankruptcy, claims provable in rehabilitation and other	21	Retained earnings brought forward	128,184
Deferred tax assets	68,823	Valuation and translation differences	△ 5,248
Guarantee of contract	92,662	Deferred gains or losses on hedges	△ 5,248
Others	21,087		
Allowance for doubtful accounts	△ 1,650	Total Net assets	2,765,678
Total Assets	5,117,302	Total Liabilities and Net assets	5,117,302

Income Statement

E-Globaledge Corporation

Years ended March 31, 2020

(Thousand of Yen)

Account	Amount	
Sales		7,303,875
Cost of sales		5,622,463
Gross profit		1,681,412
Selling, general and administrative expenses		1,446,744
Operating profit		234,668
Non-operating income		
Interest income and dividends received	15,404	
House rent income	1,854	
Reversal of allowance for doubtful accounts	4,084	
Others	5,597	26,939
Non-operating expenses		
Interest expenses	13,470	
Sales discounts	2,695	
Commission fee	7,995	
Guarantee commission	3,003	
Foreign exchange losses	3,966	
Others	3,399	34,527
Ordinary profit		227,080
Extraordinary loss		
Loss on retirement of non-current assets	0	0
Profit before income taxes		227,080
Income taxes - current	65,507	
Income taxes - deferred	33,389	98,896
Net income		128,184