

Balance Sheet

E-Globaledge Corporation

Years ended March 31, 2017

(Thounsand of Yen)

Account	Amount	Account	Amount
Assets		Liabilities	
Current assets	4,810,167	Current liabilities	2,899,842
Cash and deposits	1,348,536	Accounts payable	1,134,319
Notes receivable	295,637	Short-term borrowing	1,236,570
Accounts receivable	1,597,605	Accounts payable-others	102,568
Inventories	974,886	Accrued expenses	44,727
Other accounts receivable	77,903	Income taxes payable	31,600
Advance payments	55,665	Advances received	241,334
Prepaid expenses	27,367	Deposits received	13,803
Deferred tax assets	99,316	Provision for bonuses	79,180
Short-term loans receivable	336,570	Forward exchange contracts	15,741
Allowance for doubtful accounts	△ 3,316	Non-current liabilities	102,090
Non-current assets	279,704	Employee retirement benefits	79,156
Total tangible fixed assets	114,671	Directors' retirement benefits	20,411
Buildings	32,636	Guarantee of contract	2,523
Machinery	0	Total Liabilities	3,001,932
Vahicle	0	Net assets	
Equipment and Fixtures	21,172	Shareholders' equity	2,098,823
Land	60,863	Capital stock	1,554,985
Intangible assets	19,184	Additional paid-in capital	1,773,369
Software	18,416	Capital reserve	1,773,369
Others	769	Retained Earnings	△ 1,229,531
Investments and other assets	145,849	Legal retained earnings	14,334
Investments in securities	16,462	Other retained earnings	△ 1,243,865
Investments in subsidiaries	17,885	Retained earnings brought forward	△ 1,243,865
Deferred tax assets	4,232	Valuation and translation differences	△ 10,883
Guarantee of contract	87,833	Deferred gains or losses on hedges	△ 10,883
Others	33,327		
Allowance for doubtful accounts	△ 13,890	Total Net assets	2,087,940
Total Assets	5,089,872	Total Liabilties and Net assets	5,089,872

Income Statement

E-Globaledge Corporation

Years ended March 31, 2017

(Thounsand of Yen)

Account	Amount	
Sales		9,026,439
Cost of sales		7,282,812
Gross profit		1,743,627
Selling, general and administrative expenses		1,450,503
Operating profit		293,124
Non-operating income		
Interest income and dividends received	9,212	
House rent income	2,645	
Reversal of allowance for doubtful accounts	4,080	
Others	18,896	34,833
Non-operating expenses		
Interest expenses	6,578	
Sales discounts	4,997	
Commission fee	9,714	
Foreign exchange losses	5,945	
Others	2,171	29,404
Ordinary profit		298,553
Extraordinary Income		
Gain on sales of non-current assets	255	255
Extraordinary loss		
Impairment loss	3,278	3,278
Profit before income taxes		295,531
Income taxes - current	46,350	
Income taxes - deferred	△ 98,690	△ 52,340
Net income		347,871