

Balance Sheet

E-Globaledge Corporation

Years ended March 31, 2011

(Thousand of Yen)

Assets		Liabilities	
Current assets	8,070,993	Current liabilities	6,981,900
Cash and deposits	1,098,135	Account payable	1,568,957
Notes and account receivable	3,239,154	Short-term loans	4,460,286
Inventories	1,520,634	Other liabilities	952,657
Short-term loans receivable	1,669,942	Fixed liabilities	111,729
Other current assets	550,641	Total liabilities	7,093,629
Allowance for doubtful accounts	△ 7,513	Net assets	
Fixed assets	913,264	Shareholders' equity	1,894,523
Tangible assets	163,710	Capital stock	1,554,985
Intangible assets	446,375	Capital surplus	1,773,369
Investments and Other assets	303,178	Retained earnings	△ 1,433,831
Investment securities	151,389	Valuation and translation adjustments	△ 3,895
Other assets	212,495	Total net assets	1,890,628
Allowance for doubtful accounts	△ 60,705	Total liabilities and Net assets	8,984,257
Total assets	8,984,257		

Income Statement
E-Globaledge Corporation
Years ended March 31, 2011

(Thounsand of Yen)

Sales revenues		12, 916, 915
Cost of sales revenues		10, 810, 444
Gross profit		2, 106, 470
Selling, general and administrative expenses		1, 892, 289
Operating Profit		214, 181
Non-operating income		
Interest income	63, 503	
others	23, 485	86, 988
Non-operating expenses		
Interest expenses	56, 628	
Others	57, 296	113, 925
Ordinary Profit		187, 244
Extraordinary Income		41, 725
Extraordinary loss		156, 749
Income before income taxes		72, 221
Income taxes	14, 856	14, 856
Net Income		57, 365